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TRADE IN GRAIN FUTURES

Vol. 13

January 1947

No. 7

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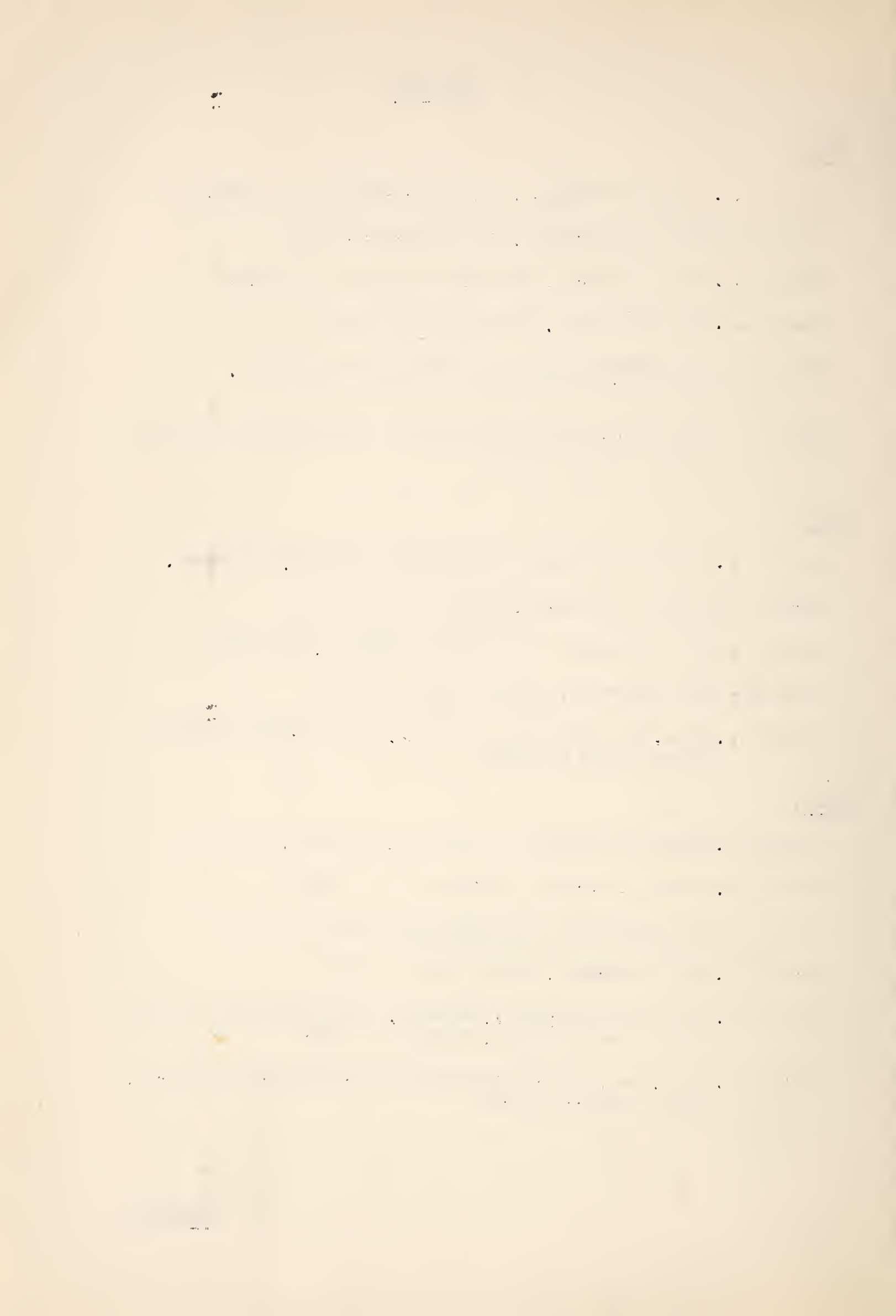
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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets,
January 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1947 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	2,490	154	885	116	3,645
3	2,590	180	666	140	3,576
4	2,723	93	668	102	3,586
Sunday					
6	2,782	150	864	112	3,908
7	2,415	363	906	115	3,799
8	2,216	403	605	125	3,349
9	2,057	220	1,218	79	3,574
10	3,132	209	888	106	4,335
11	4,078	125	697	121	5,021
Sunday					
13	3,209	216	944	110	4,479
14	4,083	332	845	186	5,446
15	2,661	398	815	133	4,007
16	4,654	162	910	164	5,890
17	6,297	233	1,258	216	8,004
18	4,310	257	816	147	5,530
Sunday					
20	4,318	296	899	242	5,755
21	5,874	405	1,058	214	7,551
22	6,903	333	968	367	8,571
23	3,856	301	658	267	5,082
24	6,712	247	1,121	330	8,410
25	2,387	205	377	203	3,172
Sunday					
27	2,968	179	512	258	3,917
28	5,219	305	410	374	6,308
29	3,937	223	630	442	5,232
30	5,279	490	1,065	358	7,192
31	7,464	510	842	347	9,163
Total					
Jan. 1947	104,614	6,989	21,525	5,374	138,502
Dec. 1946	76,064	6,057	22,387	1,752	106,260
Jan. 1946	55,902	2,885	10,623	1,354	70,764

Table 2. WHEAT: Volume of trading, Chicago Board of Trade,
January 1947

Date	Future						All futures
	January	March	May	July	September		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 January							
Holiday							
2	98	348	1,375	669			2,490
3	45	211	1,803	531			2,590
4	98	533	1,543	549			2,723
Sunday							
6	232	431	1,501	618			2,782
7	95	463	1,419	438			2,415
8	196	384	1,245	391			2,216
9	144	453	1,245	215			2,057
10	108	463	1,790	771			3,132
11	133	918	2,340	687			4,078
Sunday							
13	101	893	1,514	701			3,209
14	98	1,258	2,080	647			4,083
15	41	646	1,606	368			2,661
16	147	923	2,296	1,288			4,654
17	170	1,142	3,658	1,327			6,297
18	127	584	2,515	1,084			4,310
Sunday							
20	85	474	2,847	912			4,318
21	99	1,016	3,802	957			5,874
22	142	1,174	4,271	1,316			6,903
23	401	797	2,162	496			3,856
24	---	1,167	3,490	1,330	725		6,712
25	---	529	1,409	404	45		2,387
Sunday							
27	---	644	1,591	616	117		2,968
28	---	922	2,794	1,248	255		5,219
29	---	867	1,854	1,057	159		3,937
30	---	1,073	2,479	1,436	291		5,279
31	---	1,443	3,932	1,639	450		7,464
Total							
Jan. 1947	2,560	19,756	58,561	21,695	2,042		104,614
Dec. 1946	4,950	15,613	44,000	11,501	---		76,064
Jan. 1946	---	---	3,277	19,579	23,881		1/55,902

1/ Includes 9,165 December future.

Table 2. WHEAT: Volume of trading, Chicago Board of Trade,
January 1947

Date	Future						All futures
	January	March	May	July	September		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 January							
Holiday							
2	98	348	1,375	669			2,490
3	45	211	1,803	531			2,590
4	98	533	1,543	549			2,723
Sunday							
6	232	431	1,501	618			2,782
7	95	463	1,419	438			2,415
8	196	384	1,245	391			2,216
9	144	453	1,245	215			2,057
10	108	463	1,790	771			3,132
11	133	918	2,340	687			4,078
Sunday							
13	101	893	1,514	701			3,209
14	98	1,258	2,080	647			4,083
15	41	646	1,606	368			2,661
16	147	923	2,296	1,288			4,654
17	170	1,142	3,658	1,327			6,297
18	127	584	2,515	1,084			4,310
Sunday							
20	85	474	2,847	912			4,318
21	99	1,016	3,802	957			5,874
22	142	1,174	4,271	1,316			6,903
23	401	797	2,162	496			3,856
24	---	1,167	3,490	1,330	725		6,712
25	---	529	1,409	404	45		2,387
Sunday							
27	---	644	1,591	616	117		2,968
28	---	922	2,794	1,248	255		5,219
29	---	867	1,854	1,057	159		3,937
30	---	1,073	2,479	1,436	291		5,279
31	---	1,443	3,932	1,639	450		7,464
Total							
Jan. 1947	2,560	19,756	58,561	21,695	2,042		104,614
Dec. 1946	4,950	15,613	44,000	11,501	---		76,064
Jan. 1946	---	---	3,277	19,579	23,881		<u>1/</u> 55,902

1/ Includes 9,165 December future.

Table 3. WHEAT: Open contracts, all futures combined, by markets,
January 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other Contract Markets	Total
1947 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	26,002	2,283	7,761	366	36,412
3	25,625	2,315	7,730	320	35,990
4	25,545	2,317	7,967	315	36,144
Sunday					
6	26,006	2,311	8,207	310	36,834
7	26,301	2,326	8,419	344	37,390
8	26,490	2,366	8,373	347	37,576
9	26,751	2,376	8,943	336	38,406
10	27,467	2,291	9,332	361	39,451
11	28,130	2,298	9,226	351	40,005
Sunday					
13	28,158	2,294	9,009	350	39,811
14	27,682	2,264	8,843	290	39,079
15	27,380	2,058	8,965	295	38,698
16	28,116	2,046	8,914	329	39,405
17	28,419	2,014	8,710	299	39,442
18	29,035	2,012	8,876	299	40,222
Sunday					
20	29,738	2,066	8,611	314	40,729
21	30,209	1,987	8,781	316	41,293
22	30,615	2,037	8,686	329	41,667
23	30,407	1,969	8,836	358	41,570
24	31,628	1,956	8,846	369	42,799
25	31,743	1,943	8,887	382	42,955
Sunday					
27	31,870	1,938	8,912	375	43,095
28	31,820	1,923	8,934	377	43,054
29	32,025	1,893	8,987	383	43,288
30	32,824	1,931	9,043	396	44,194
31	34,218	1,974	8,960	420	45,572

Table 4. WHEAT: Open contracts, Chicago Board of Trade,
January 1947

Date	Future						All futures
	January	March	May	July	September		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 January							
Holiday							
2	1,112	4,941	14,985	4,964			26,002
3	1,082	4,949	14,560	5,034			25,625
4	1,046	4,868	14,551	5,080			25,545
Sunday							
6	1,023	4,903	14,826	5,254			26,006
7	985	4,938	15,151	5,227			26,301
8	976	4,925	15,230	5,359			26,490
9	994	5,106	15,283	5,368			26,751
10	952	5,026	15,749	5,740			27,467
11	946	5,165	16,178	5,841			28,130
Sunday							
13	893	5,206	16,190	5,869			28,158
14	822	5,097	15,828	5,935			27,682
15	807	5,021	15,666	5,886			27,380
16	731	5,133	16,100	6,152			28,116
17	642	5,088	16,449	6,240			28,419
18	597	5,127	16,801	6,510			29,035
Sunday							
20	519	5,164	17,366	6,689			29,738
21	450	5,102	17,752	6,905			30,209
22	323	5,273	17,852	7,167			30,615
23	10	5,368	17,825	7,204			30,407
24	10	5,376	18,189	7,527	526		31,628
25	10	5,405	18,132	7,638	558		31,743
Sunday							
27	10	5,409	18,125	7,685	641		31,870
28	10	5,447	17,981	7,607	775		31,820
29	10	5,429	17,950	7,800	836		32,025
30	10	5,411	18,218	8,202	983		32,324
31	---	5,560	19,038	8,398	1,222		34,218

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
Kansas City, and Duluth,
January 1947

Date	1947 May future			
	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	1/Duluth Board of Trade
1947 January	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
Holiday				
2	192 5/8-3/4	192 3/4	185 5/8	205 n
3	193 1/4-3/8	192 3/4 b	186 1/8	205 n
4	194 5/8	194 1/4 a	187 3/4	205 n
Sunday				
6	195 1/8	195	188	205 n
7	194	192	187 3/8	205 n
8	193 5/8	191 5/8 a	186 3/4	205 n
9	193 7/8-94	191 7/8 a	186 7/8	205 n
10	193 3/4-7/8	191	187 1/8	205 n
11	195 5/8	193 5/8 a	189	205 n
Sunday				
13	195 5/8	193 7/8	189 1/4	205 n
14	197 3/8-1/2	195	190 5/8	205 n
15	197	194 3/4	190 1/4	205 n
16	196 1/8	194 1/8	189 3/8	205 n
17	193 1/2-3/4	191 3/4 b	187	205 n
18	192 5/8-3/4	190 1/8 a	186	205 n
Sunday				
20	193 3/4-7/8	190 3/4	186 7/8	205 n
21	191 1/2-5/8	188 3/4 b	184 3/4	205 n
22	193 5/8-3/4	190 3/4 b	186 3/8	205 n
23	193 1/4-1/2	191 1/4 b	186 1/4	205 n
24	194 3/8-1/2	193 1/4	187 5/8	205 n
25	194-94 1/8	192 3/4 a	187 1/8	205 n
Sunday				
27	194 1/8-1/4	191 7/8	186 7/8	205 n
28	194 3/4-7/8	192 3/4	187 3/4	205 n
29	195 3/4-96	193 7/8 a	188 5/8	205 n
30	196 5/8-3/4	195 5/8	189 1/8	205 n
31	198 1/4-3/8	196 3/4	191 1/8	205 n

Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, January 1947

Date	1947 March future				1947 May future				1947 July future			
	High	Low	Closing	High	Low	Closing	High	Low	High	Low	Closing	Cents
1947												
January												
Holiday												
2	203 1/4	202 1/8	202 5/8	192 7/8	191 7/8	192 5/8-3/4	178	176 7/8	178	178	178	178
3	203 1/8	202	203	193 1/2	192 3/8	193 1/4-3/8	178 3/4	177 3/4	178 1/2	178 1/2	178 1/2	178 1/2
4	204 1/2	203 1/4	204 1/4	195	193 3/8	194 5/8	179 5/8	178 1/2	179 1/2-5/8	179 1/2-5/8	179 1/2-5/8	179 1/2-5/8
Sunday												
6	205 1/4	203 1/4	205 1/8	195 1/2	194	195 1/8	180 1/2	179 1/8	179 7/8-80	179 7/8-80	179 7/8-80	179 7/8-80
7	205 3/8	204	204 3/8	195 1/4	193 7/8	194	179 7/8	178 5/8	178 3/4	178 3/4	178 3/4	178 3/4
8	204 7/8	203 3/4	204 3/8-1/2	194 3/8	193 1/4	193 5/8	179	177 7/8	178 1/2-5/8	178 1/2-5/8	178 1/2-5/8	178 1/2-5/8
9	206 1/4	204 1/2	205 5/8	194 3/4	193 3/4	193 7/8-9/4	179	178 3/8 a	178 1/2	178 1/2	178 1/2	178 1/2
10	206	204 1/2	204 5/8-3/4	194 1/4	193	193 3/4-7/8	178 3/8	177 3/4	178	178	178	178
11	207	205	206 3/4-7/8	196	194 1/4	195 5/8	179	178	178 5/8	178 5/8	178 5/8	178 5/8
Sunday												
13	208 3/4	207 1/4	208 1/4	196 1/2	195 3/8	195 5/8	179 1/2	178	178-78 1/4	178-78 1/4	178-78 1/4	178-78 1/4
14	211 1/4	208 1/2	210 3/8-1/2	198	196	197 3/8-1/2	179 5/8	178	179 1/8-1/4	179 1/8-1/4	179 1/8-1/4	179 1/8-1/4
15	210 7/8 b	209 1/2	210-10 1/8	197 5/8	196 1/2	197	179 1/2	178	178 3/8	178 3/8	178 3/8	178 3/8
16	209 1/2	207	209 1/4-3/8	196 1/2	195	196 1/8	178	174 1/4	177	177	177	177
17	209 1/2	205	205 7/8-06	196 1/4	192 1/2	193 1/2-3/4	176 3/4	175	175 1/8-1/4	175 1/8-1/4	175 1/8-1/4	175 1/8-1/4
18	205 1/2	204 1/4	205 1/4-1/2	193 1/4	191 3/4	192 5/8-3/4	175 1/8	174 1/8	175-75 1/8	175-75 1/8	175-75 1/8	175-75 1/8
Sunday												
20	206 7/8	204 1/4	206 7/8	193 7/8	192	193 3/4-7/8	176 3/8	174 1/4	176 1/4-3/8	176 1/4-3/8	176 1/4-3/8	176 1/4-3/8
21	206 1/4	204	204 5/8	193 1/4	191	191 1/2-5/8	176	175	175 1/2	175 1/2	175 1/2	175 1/2
22	207 1/2	204	207 3/8-1/2	193 3/4	190 1/2	193 5/8-3/4	177 1/8	175	176 7/8-77	176 7/8-77	176 7/8-77	176 7/8-77
23	207 5/8	206 1/4	207-07 1/4	193 7/8	192 5/8	193 1/4-1/2	177	176 3/8	176 3/4-77	176 3/4-77	176 3/4-77	176 3/4-77
24	209 1/2	206 3/4	209-09 1/8	194 7/8	193 1/4	194 3/8-1/2	178 1/2	176 3/8	178 1/8-1/4	178 1/8-1/4	178 1/8-1/4	178 1/8-1/4
25	210	208 3/4	209 1/2-5/8	194 3/4	193 3/4	194-94 1/8	178 3/8	177 1/2	177 1/2	177 1/2	177 1/2	177 1/2
Sunday												
27	209 1/2	208 1/8	208 7/8	194 3/8	193 1/4	194 1/8-1/4	178 1/4	177 1/4	178	178	178	178
28	211 1/4	209 1/4	209 3/4-10	196	194	194 3/4-7/8	179 7/8	178 1/4	178 1/2	178 1/2	178 1/2	178 1/2
29	212	209 5/8	211 3/4	196	194 1/2	195 3/4-96	180	178 1/2	179 7/8-80	179 7/8-80	179 7/8-80	179 7/8-80
30	213	211 3/4	212 5/8	197	195 7/8	196 5/8-3/4	181	179 3/4	180 3/4-7/8	180 3/4-7/8	180 3/4-7/8	180 3/4-7/8
31	215	212 5/8	214 5/8-15	198 1/2	196 3/4	198 1/4-3/8	183	181 1/8	182 7/8-83	182 7/8-83	182 7/8-83	182 7/8-83

Table 7. CORN: Volume of trading, all futures combined, by markets,
January 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday				
2	9,687	54	532	10,273
3	6,406	175	327	6,908
4	5,490	91	314	5,895
Sunday				
6	7,013	177	500	7,690
7	6,927	120	445	7,492
8	5,765	200	479	6,444
9	5,882	95	468	6,445
10	6,960	94	563	7,617
11	4,828	70	387	5,285
Sunday				
13	4,824	45	406	5,275
14	8,706	296	542	9,544
15	5,824	142	427	6,393
16	6,956	89	514	7,559
17	8,157	154	401	8,712
18	3,884	142	352	4,378
Sunday				
20	5,532	59	466	6,057
21	4,874	105	311	5,290
22	5,062	236	311	5,659
23	9,035	438	314	9,787
24	3,728	46	257	4,031
25	3,151	125	223	3,499
Sunday				
27	6,619	210	288	7,117
28	6,777	55	346	7,178
29	4,575	107	264	4,946
30	3,998	142	195	4,335
31	7,711	48	409	8,168
Total				
Jan. 1947	158,371	3,565	10,041	171,977
Dec. 1946	173,247	2,535	14,547	190,329
Jan. 1946	4,371	---	30	4,401

Table 8. CORN: Volume of trading, Chicago Board of Trade,
January 1947

Date	Future					All futures
	January	March	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1947 January						
Holiday						
2	3,436	3,355	2,062	834		9,687
3	2,238	2,420	1,140	608		6,406
4	1,584	2,724	884	298		5,490
Sunday						
6	2,704	2,614	1,432	263		7,013
7	2,043	3,184	1,250	450		6,927
8	1,805	2,500	1,074	386		5,765
9	2,171	2,311	964	436		5,882
10	1,946	3,165	1,472	377		6,960
11	1,198	2,593	886	151		4,828
Sunday						
13	1,187	2,420	857	360		4,824
14	2,222	4,622	1,416	446		8,706
15	1,745	2,662	1,220	197		5,824
16	1,986	3,614	1,060	296		6,956
17	1,430	4,852	1,270	605		8,157
18	478	2,649	432	325		3,884
Sunday						
20	1,371	2,761	1,207	193		5,532
21	1,089	2,149	1,213	423		4,874
22	1,269	2,529	1,030	234		5,062
23	3,880	3,330	1,347	478		9,035
24	---	2,682	719	268	59	3,728
25	---	2,449	526	135	41	3,151
Sunday						
27	---	4,767	1,193	459	200	6,619
28	---	4,808	1,143	692	134	6,777
29	---	2,749	1,254	513	59	4,575
30	---	2,373	1,064	496	65	3,998
31	---	4,909	2,004	702	96	7,711
Total						
Jan. 1947	35,782	81,191	30,119	10,625	654	158,371
Dec. 1946	79,829	57,215	27,129	9,074	---	173,247
Jan. 1946	---	---	2,338	748	1,285	4,371

Table 9. CORN: Open contracts, all futures combined, by markets,
January 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947 January	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Holiday				
2	47,333	1,299	611	49,243
3	46,969	1,231	596	48,796
4	46,753	1,281	646	48,680
Sunday				
6	45,927	1,236	643	47,806
7	45,799	1,130	587	47,566
8	45,631	1,182	589	47,402
9	45,749	1,192	561	47,502
10	45,068	1,184	598	46,850
11	44,789	1,179	573	46,541
Sunday				
13	45,178	1,184	595	46,957
14	44,032	1,170	579	45,781
15	42,582	1,058	595	44,235
16	42,356	1,061	649	44,066
17	41,752	1,036	625	43,463
18	41,886	1,059	607	43,552
Sunday				
20	41,006	1,080	525	42,611
21	40,025	1,086	502	41,613
22	39,290	1,130	511	40,931
23	36,937	1,370	479	38,786
24	36,471	1,361	491	38,323
25	35,988	1,219	493	37,700
Sunday				
27	35,879	1,307	488	37,674
28	36,123	1,337	514	37,974
29	35,869	1,357	531	37,757
30	36,003	1,403	532	37,938
31	36,450	1,378	545	38,373

Table 10. CORN: Open contracts, Chicago Board of Trade,
January 1947

Date	Future						All futures
	January	March	May	July	September		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 <u>January</u>							
Holiday							
2	11,093	18,898	12,489	4,853			47,333
3	10,799	18,788	12,314	5,068			46,969
4	10,667	18,742	12,266	5,078			46,753
Sunday							
6	9,773	18,696	12,400	5,058			45,927
7	9,072	18,715	12,819	5,193			45,799
8	9,115	18,429	12,906	5,181			45,631
9	9,176	18,334	12,975	5,264			45,749
10	8,809	17,887	12,968	5,404			45,068
11	8,555	17,794	13,012	5,428			44,789
Sunday							
13	8,392	18,267	13,001	5,518			45,178
14	7,789	17,996	12,709	5,538			44,032
15	6,496	17,768	12,763	5,555			42,582
16	5,549	18,331	12,894	5,582			42,356
17	5,020	18,441	12,591	5,700			41,752
18	4,752	18,619	12,616	5,899			41,886
Sunday							
20	4,188	18,467	12,420	5,931			41,006
21	3,597	18,237	12,240	5,951			40,025
22	2,957	18,162	12,094	6,077			39,290
23	582	18,195	11,935	6,225			36,937
24	52	18,397	11,720	6,249	53		36,471
25	47	17,871	11,692	6,294	84		35,988
Sunday							
27	42	17,680	11,565	6,367	225		35,879
28	41	17,843	11,569	6,410	260		36,123
29	40	17,696	11,461	6,395	277		35,869
30	40	17,694	11,521	6,448	300		36,003
31	---	18,099	11,511	6,481	359		36,450

Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, January 1947

Date	1947 March future			1947 May future			1947 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1947	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
January									
Holiday:									
2	130 1/2	129 3/8	130 1/2	129 1/2	128 3/8	128 7/8	128 3/8	127	127 1/8-1/4
3	131	129 3/4	130 7/8-31	129 3/8	128 1/8	129 1/8-3/8	128 1/8	127	127 5/8-3/4
4	131 7/8	130 7/8	131-31 1/8	130	129 1/8	129 1/4-3/8	129 1/8	127 3/8	127 5/8-3/4
Sunday									
6	131 1/8	129 7/8	130 3/8-1/2	129 1/2	128 3/4	129-29 1/8	128 3/4	127 1/8	127 1/4
7	130 3/8	128 3/4	128 3/4	129	127 3/4	127 3/4	127 3/4	126 3/8	126 3/8
8	130	128 7/8	129 5/8-3/4	128 1/2	128	128 3/8	128	126 1/2	126 3/4
9	130 7/8	129 3/4	130	129 1/2	128 3/8	128 5/8-3/4	128 3/8	126 3/4	126 3/4-7/8
10	129 7/8	128 5/8	128 3/4-7/8	128 1/2	127 1/8	127 1/2-5/8	127 1/8	125 1/2	125 3/4
11	129 3/8	128 1/2	128 7/8-29	128	127 3/8	127 3/4-7/8	127 3/8	125 7/8	126 1/4
Sunday									
13	129 1/2	128 5/8	129 1/8-1/4	128 1/4	127 3/8	127 3/4	127 3/8	125 7/8	126 1/4
14	131 1/4	129 1/4	130 3/4	129 7/8	128	129 1/4	129 1/4	126 1/2	127 5/8-3/4
15	131	130 1/8	130 1/2-5/8	129 3/4	128 5/8	129-29 1/8	128 5/8	127 1/4	127 1/2
16	130 7/8	129 3/8	130 5/8-3/4	129 3/8	128	129 1/4-3/8	128	126 1/2	127 5/8-3/4
17	131 1/8	129 3/8	129 3/8-1/2	129 1/2	127 3/4	127 3/4-7/8	127 3/4	126 1/8	126 1/8
18	129 3/4	129	129 1/2-5/8	128 1/8	127 1/2	127 7/8-28	127 1/2	125 7/8	126 1/8
Sunday									
20	130 3/8	129 1/2	130 1/8-1/4	128 3/8	127 7/8	128 1/4	127 7/8	126	126 3/8
21	130 1/8	129 1/2	129 3/4-7/8	128 1/4	127 1/4	127 3/8-1/2	127 1/4	125 5/8	125 5/8
22	130 1/8	129 3/8	129 7/8-30	127 3/4	126 7/8	127 5/8	126 7/8	125 1/4	125 3/4 b
23	130 1/8	129 1/4	129 1/2-3/4	127 3/4	127 1/8	127 1/2	127 1/8	125 3/8	126
24	130 1/4	129 1/4	129 5/8-3/4	127 7/8	127 3/8	127 1/2-5/8	127 3/8	125 3/4	125 3/4-7/8
25	129 5/8	129	129-29 1/8	127 1/2	127 1/8	127 1/8-1/4	127 1/8	125 1/2	125 1/2 b
Sunday									
27	129 5/8	128	129 1/2-5/8	127 7/8	126 1/2	127 3/4-7/8	126 1/2	125 1/8	126 1/8-1/4
28	130 5/8	129 3/8	130-30 1/8	128 3/4	127 1/2	128 1/4	127 1/2	126 1/8	126 1/2-5/8
29	130 7/8	129 5/8	130 5/8-3/4	129	127 7/8	128 7/8-29	127 7/8	126 1/4	127 1/4
30	131 1/2	130 1/2	131-31 1/8	129 5/8	128 7/8	129 1/8-1/4	128 7/8	127 1/8	127 1/2-5/8
31	132 1/2	131 1/8	132 1/4-3/8	130 1/2	129 1/8	130 1/4-3/8	129 1/8	127 5/8	128 3/8

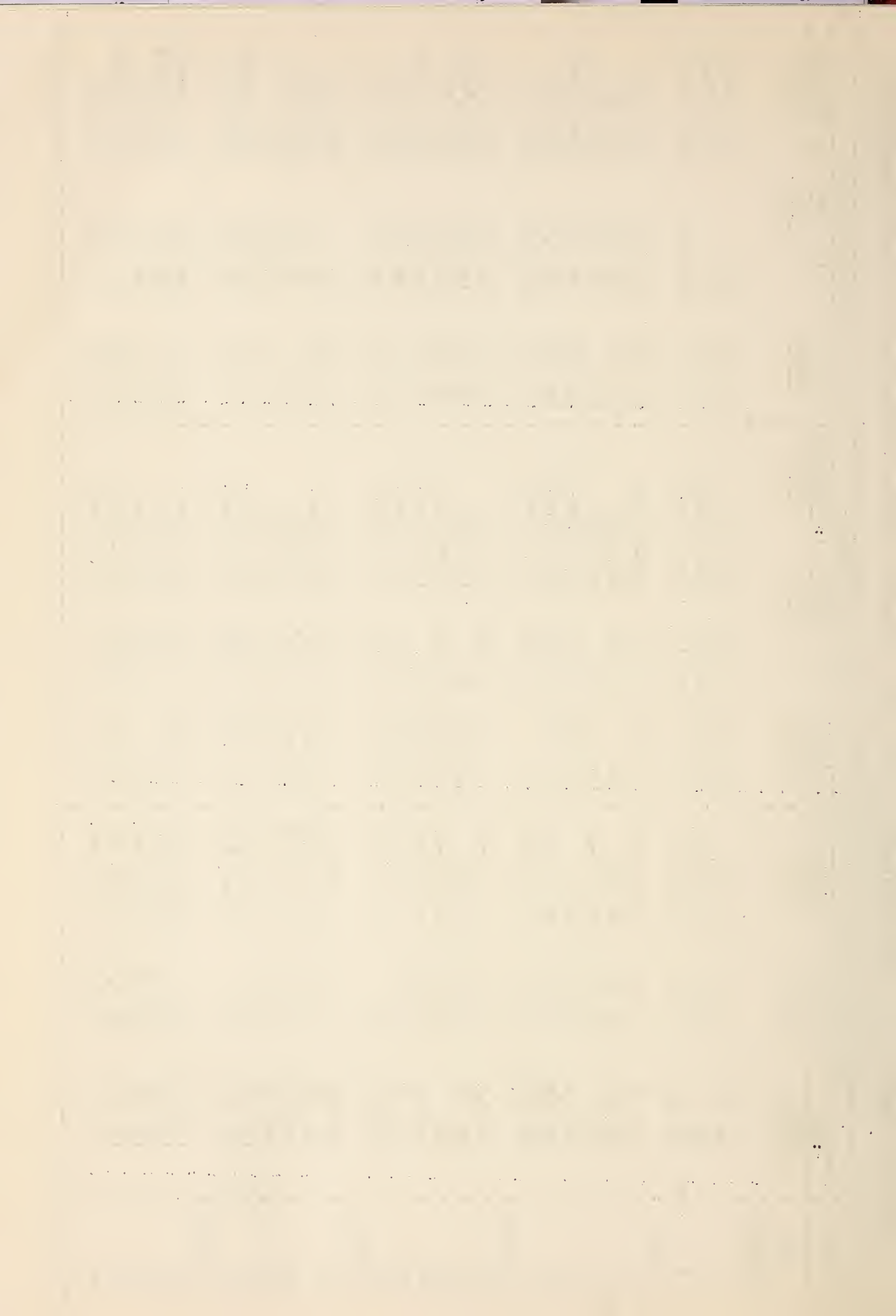


Table 12. OATS: Volume of trading, all futures combined, by markets,
January 1947

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1947 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday				
2	6,630	408	247	7,285
3	5,672	573	204	6,449
4	5,821	325	195	6,341
Sunday				
6	5,752	229	211	6,192
7	7,868	610	230	8,708
8	6,185	675	244	7,104
9	6,851	495	223	7,569
10	7,002	368	220	7,590
11	7,189	497	218	7,904
Sunday				
13	8,029	699	275	9,003
14	10,301	389	325	11,015
15	6,610	462	200	7,272
16	9,661	683	339	10,683
17	14,179	976	462	15,617
18	9,020	676	258	9,954
Sunday				
20	8,505	587	264	9,356
21	8,434	378	254	9,066
22	6,849	490	261	7,600
23	5,437	437	203	6,077
24	4,700	340	174	5,214
25	2,969	193	99	3,261
Sunday				
27	7,146	472	197	7,815
28	9,648	573	350	10,571
29	5,418	301	225	5,944
30	4,472	250	85	4,807
31	4,642	316	164	5,122
Total				
Jan. 1947	184,990	12,402	6,127	203,519
Dec. 1946	259,627	20,709	8,450	288,786
Jan. 1946	259,700	15,066	5,872	280,638

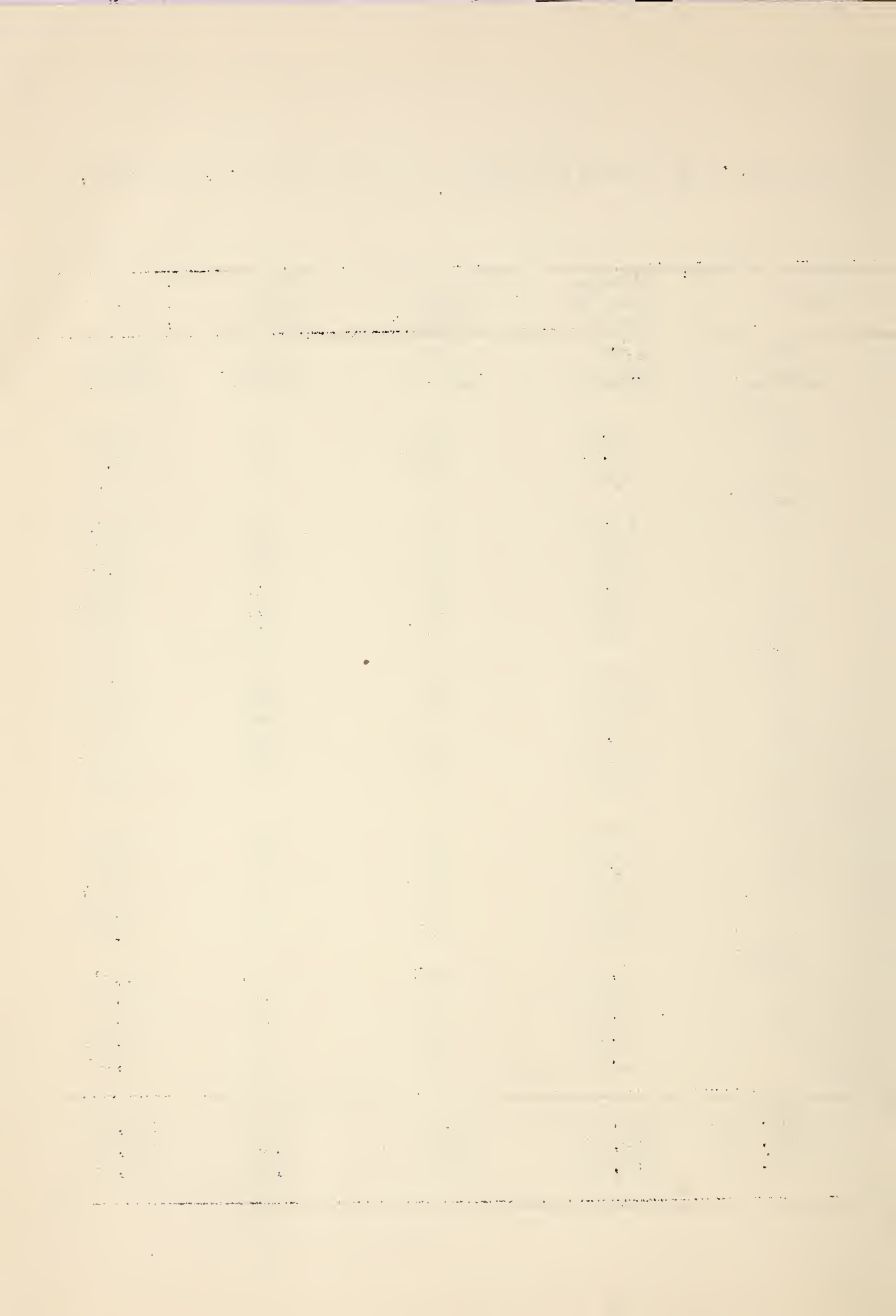


Table 13. OATS: Volume of trading, Chicago Board of Trade,
January 1947

Date	Future				All futures
	March	May	July	September	
1947 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	4,371	1,413	650	196	6,630
3	3,886	1,220	333	233	5,672
4	4,027	1,335	313	146	5,821
Sunday					
6	3,991	1,360	347	54	5,752
7	4,812	2,242	451	363	7,868
8	3,542	2,245	261	137	6,185
9	4,674	1,441	580	156	6,851
10	3,977	1,932	665	428	7,002
11	4,638	1,639	664	248	7,189
Sunday					
13	4,960	2,357	463	249	8,029
14	6,225	2,857	681	538	10,301
15	4,222	1,821	429	138	6,610
16	5,932	2,297	1,122	310	9,661
17	8,738	3,759	1,203	479	14,179
18	5,025	2,969	684	342	9,020
Sunday					
20	4,777	2,351	973	404	8,505
21	4,837	2,421	939	237	8,434
22	3,792	1,824	880	353	6,849
23	3,485	1,277	430	245	5,437
24	2,908	1,239	427	126	4,700
25	1,860	666	345	98	2,969
Sunday					
27	4,940	1,412	562	232	7,146
28	6,027	2,135	1,184	302	9,648
29	2,871	1,421	1,007	119	5,418
30	2,262	1,207	745	258	4,472
31	2,553	1,156	663	270	4,642
Total					
Jan. 1947	113,332	47,996	17,001	6,661	184,990
Dec. 1946	150,721	51,073	10,699	809	1/259,627
Jan. 1946	---	84,938	72,260	77,787	2/259,700

1/ Includes 46,325 December future.

2/ Includes 24,715 December future.



Table 14. OATS: Open contracts, all futures combined, by markets,
January 1947

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1947 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday				
2	43,687	3,920	776	48,383
3	43,695	3,949	775	48,419
4	43,116	4,014	779	47,909
Sunday				
6	42,886	4,062	804	47,752
7	42,259	3,981	814	47,054
8	42,120	3,953	807	46,880
9	42,370	3,917	843	47,130
10	42,378	3,840	870	47,088
11	42,370	3,948	855	47,173
Sunday				
13	42,100	4,020	852	46,972
14	41,902	3,981	789	46,672
15	41,842	4,024	796	46,662
16	42,017	4,036	841	46,894
17	42,742	3,930	865	47,537
18	42,661	4,003	900	47,564
Sunday				
20	42,206	3,997	940	47,143
21	42,274	3,954	931	47,159
22	41,921	4,052	898	46,871
23	41,983	3,948	896	46,827
24	41,907	3,960	893	46,760
25	41,706	3,942	875	46,523
Sunday				
27	41,521	3,973	907	46,401
28	40,668	3,959	883	45,510
29	41,039	3,950	890	45,879
30	41,581	3,916	886	46,383
31	41,607	3,971	895	46,473

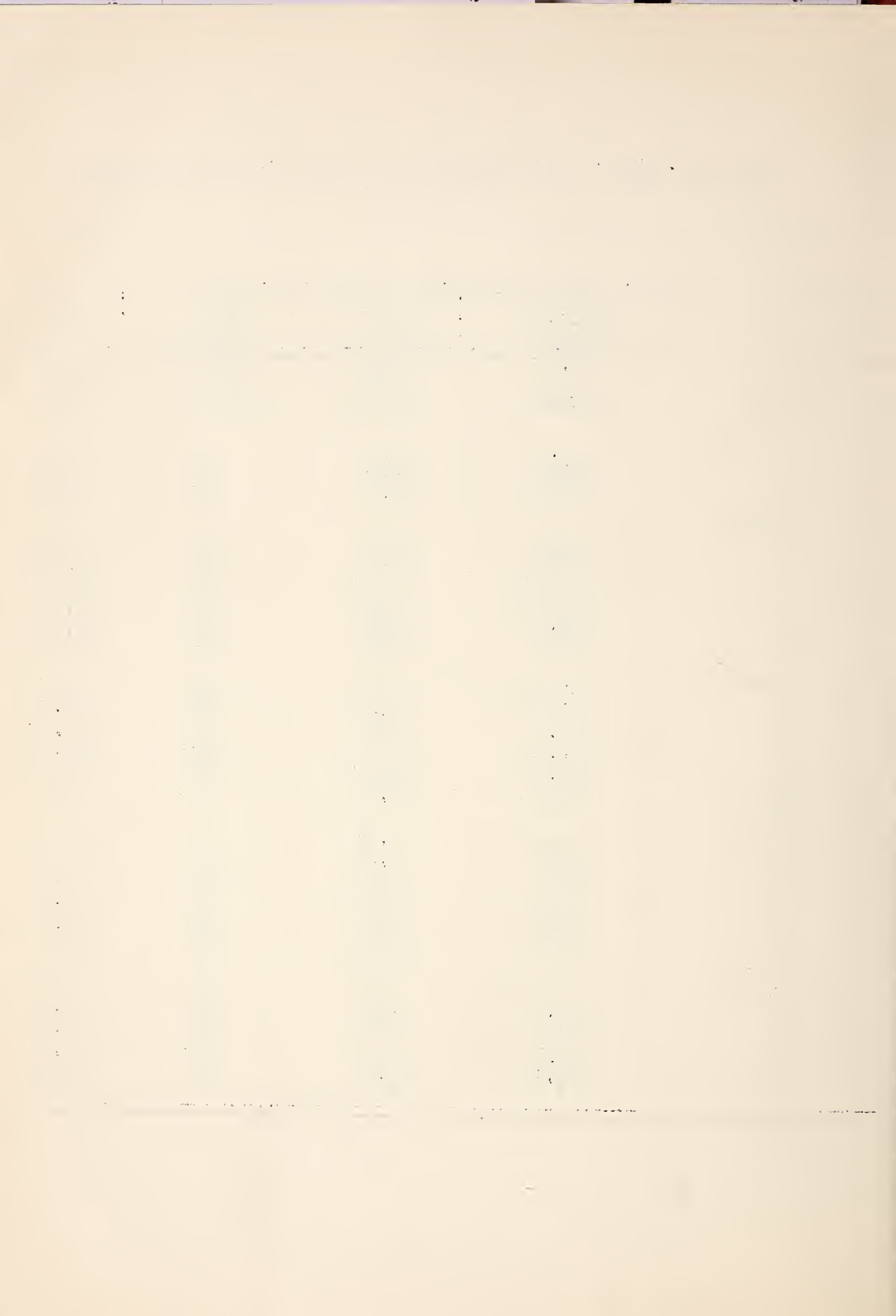


Table 15 OATS: Open contracts, Chicago Board of Trade,
January 1947

Date	Future				All futures
	March	May	July	September	
1947 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	24,452	16,496	2,354	385	43,687
3	24,492	16,446	2,316	441	43,695
4	23,962	16,231	2,375	548	43,116
Sunday					
6	23,667	16,212	2,452	555	42,886
7	23,061	15,837	2,555	806	42,259
8	22,997	15,674	2,585	864	42,120
9	23,093	15,590	2,749	938	42,370
10	23,061	15,479	2,826	1,012	42,378
11	23,132	15,407	2,840	991	42,370
Sunday					
13	22,832	15,285	2,972	1,011	42,100
14	22,574	14,941	3,202	1,185	41,902
15	22,257	15,078	3,269	1,238	41,842
16	21,955	15,220	3,501	1,341	42,017
17	21,891	15,511	3,875	1,465	42,742
18	21,632	15,542	3,937	1,550	42,661
Sunday					
20	21,298	15,291	3,983	1,634	42,206
21	21,178	15,289	4,110	1,697	42,274
22	20,940	15,075	4,201	1,705	41,921
23	20,865	15,035	4,309	1,774	41,983
24	20,798	14,877	4,418	1,814	41,907
25	20,379	14,914	4,596	1,817	41,706
Sunday					
27	19,951	14,873	4,787	1,910	41,521
28	19,303	14,650	4,799	1,916	40,668
29	19,139	14,882	5,102	1,916	41,039
30	19,104	15,052	5,345	2,080	41,581
31	18,955	14,943	5,530	2,179	41,607

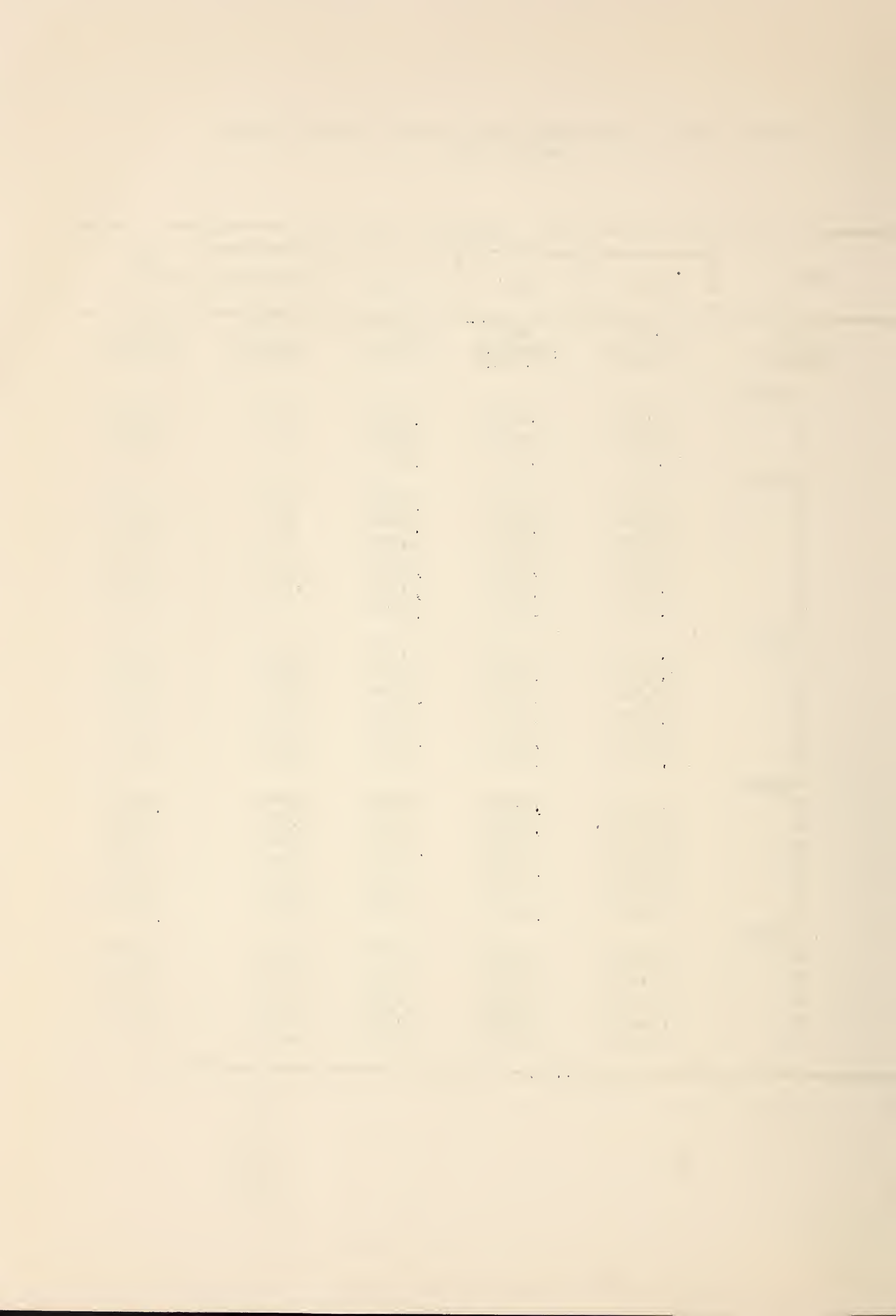


Table 16. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg
and rate of exchange, Canadian currency,
January 1947

Date	1947 May future			Canadian currency	
	Chicago	Minneapolis	Winnipeg <u>1/</u>	Closing quotation <u>2/</u>	
1947	Cents	Cents	Cents	Percent	
January					
Holiday					
2	: 69 1/8-1/4	65 7/8	49 b	: 4 13/16	Discount
3	: 69-69 1/8	66	49 b	: 4 7/8	"
4	: 69 5/8	66 3/4 a	49 b	: 4 15/16	"
Sunday					
6	: 69 7/8-70	66 3/4	48 7/8 b	: 5	"
7	: 68 3/4-7/8	65 1/4	48 7/8 b	: 5	"
8	: 69 1/4	65 7/8	48 7/8 b	: 5 1/8	"
9	: 69 1/4	66 1/8	48 7/8 b	: 5	"
10	: 68 1/2-5/8	65 1/2	48 7/8 b	: 5 1/16	"
11	: 69 1/2	66 1/8	48 7/8 b	: 5 1/8	"
Sunday					
13	: 69 3/4-7/8	66	48 7/8 b	: 5 1/8	"
14	: 70 3/8-1/2	66 5/8	48 3/4 b	: 5 1/4	"
15	: 70-70 1/8	66 3/8 b	48 7/8 b	: 5 1/8	"
16	: 69 3/8-1/2	65 7/8	48 7/8 b	: 5	"
17	: 68 1/8-1/4	64 5/8	49 b	: 4 13/16	"
18	: 67 3/4-7/8	64 1/8	49 b	: 4 13/16	"
Sunday					
20	: 68 1/4-3/8	64 5/8	49 b	: 4 3/4	"
21	: 67 5/8	64 1/8	49 b	: 4 3/4	"
22	: 68 1/8-1/4	64 1/2	49 b	: 4 7/8	"
23	: 68-68 1/8	64 b	49 b	: 4 7/8	"
24	: 68 5/8-3/4	64 1/2-5/8	49 b	: 4 15/16	"
25	: 68 1/4	64 1/4	49 b	: 4 7/8	"
Sunday					
27	: 68-68 1/8	64	49 1/8 b	: 4 11/16	"
28	: 69	64 3/4	49 1/8 b	: 4 5/8	"
29	: 69	64 7/8	49 1/4 b	: 4 3/8	"
30	: 68 5/8-3/4	64 7/8	49 1/4 b	: 4 5/16	"
31	: 69 1/4	65 1/4	49 1/4 b	: 4 3/8	"

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into United States value.

Note: Canadian currency quotations furnished by a large Chicago bank.

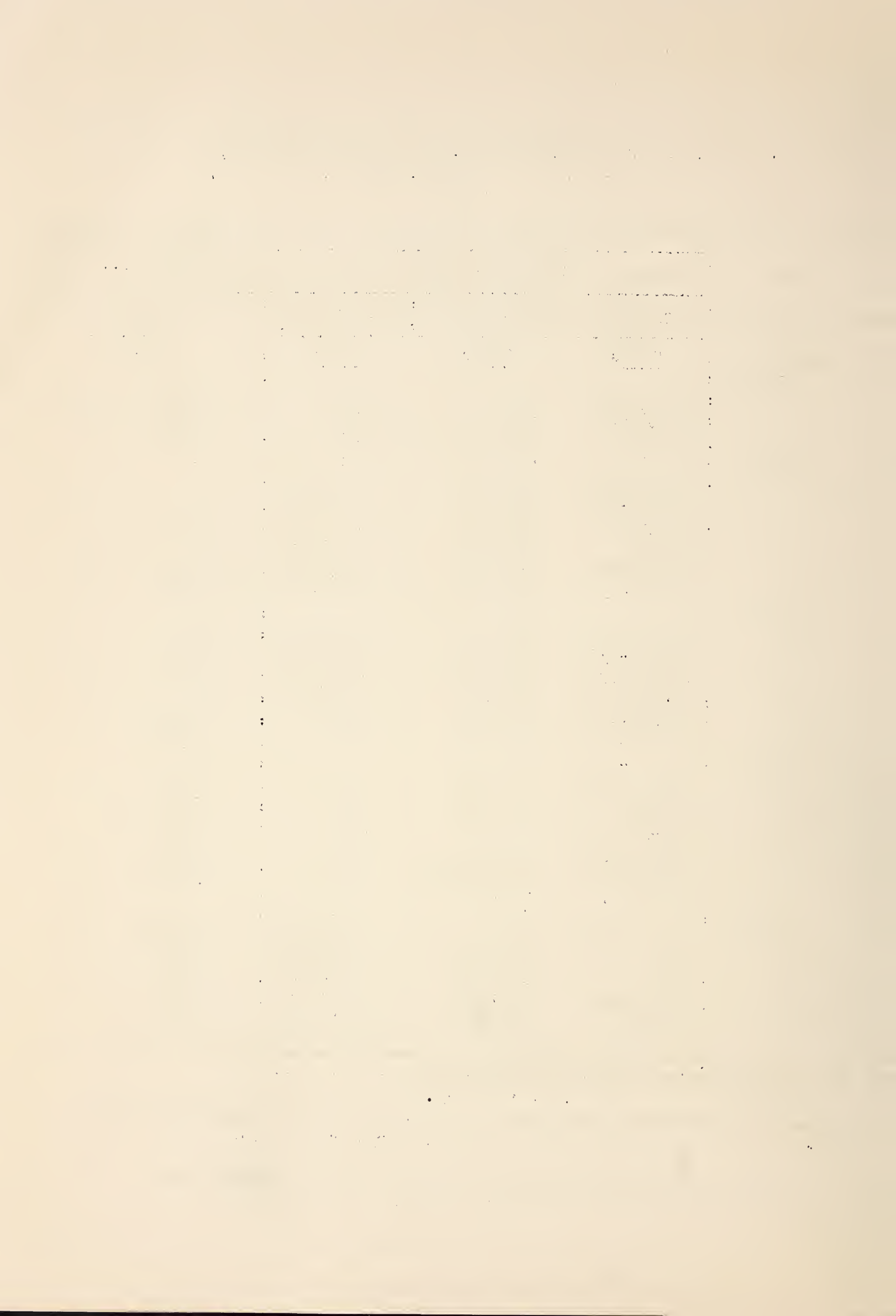


Table 17. OATS: High, low, and closing prices, three principal futures, Chicago Board of Trade, January 1947

Date	1947 March future				1947 May future				1947 July future			
	High	Low	Closing	High	Low	Closing	High	Low	High	Low	Closing	Cents
1947	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
January												
Holiday												
2	75 1/4	74 5/8	74 7/8-75	69 1/4	68 3/4	69 1/8-1/4	64 7/8	64	64 7/8	64	64 3/8-1/2	
3	75 1/8	74 1/8	74 3/4	69 1/8	68 1/2	69-69 1/8	64 1/8	63 5/8	64 1/8	63 5/8	64 1/8	
4	75 7/8	75	75 1/2-3/4	69 7/8	69 1/8	69 5/8	64 1/2	63 3/4	64 1/2	63 3/4	64 1/2	
Sunday												
6	76	75 1/4	75 7/8-76	70	69 3/8	69 7/8-70	64 5/8	63 7/8	64 5/8	63 7/8	64 3/8 b	
7	76 1/8	74 3/4	74 3/4-7/8	70 1/8	68 3/4	68 3/4-7/8	64 3/8	63 3/8	64 3/8	63 3/8	63 3/8	
8	75 5/8	74 1/2	75 1/4-3/8	69 5/8	68 1/2	69 1/4	64	63 1/8	64	63 1/8	63 3/4	
9	76 1/8	75 3/8	75 1/2-5/8	69 7/8	69 1/4	69 1/4	64 1/8	63 1/2	64 1/8	63 1/2	63 1/2	
10	75 5/8	74 5/8	74 3/4-7/8	69 3/8	68 3/8	68 1/2-5/8	63 1/4	62 5/8	63 1/4	62 5/8	62 7/8	
11	76	74 3/4	76	69 5/8	68 1/2	69 1/2	63 5/8	62 7/8	63 5/8	62 7/8	63 5/8	
Sunday												
13	76 5/8	75 5/8	76 1/4-3/8	70 1/4	69 1/8	69 3/4-7/8	64	63 1/8	64	63 1/8	63 5/8	
14	77 1/2	76 1/4	77 1/4-3/8	70 3/4	69 5/8	70 3/8-1/2	64 5/8	63 1/2	64 1/2	63 1/2	64 1/2	
15	77 1/2	76 5/8	77-77 1/8	70 5/8	69 3/4	70-70 1/8	64 3/8	63 1/2	64 3/8	63 1/2	63 3/4	
16	76 3/4	75 3/4	76 3/8-1/2	69 5/8	68 3/4	69 3/8-1/2	63 3/8	62 1/2	63 3/8	62 1/2	62 3/4-7/8	
17	76 3/4	74 3/8	74 1/2-5/8	69 1/2	68	68 1/8-1/4	62 3/4	61	62 3/4	61	61 1/8-1/4	
18	74 7/8	73 7/8	74 3/8-1/2	68 1/2	67 1/2	67 3/4-7/8	62	60 5/8	62	60 5/8	60 3/4-7/8	
Sunday												
20	75 1/4	74 1/8	75 1/8-1/4	68 3/8	67 5/8	68 1/4-3/8	61 1/8	60 5/8	61 1/8	60 5/8	61 1/8	
21	75 1/8	74	74 1/4-3/8	68 1/4	67 3/8	67 5/8	61 1/8	59 3/4	61 1/8	59 3/4	60	
22	75 1/8	73 3/4	75	68 1/4	67 1/4	68 1/8-1/4	60 5/8	59 1/2	60 5/8	59 1/2	60 5/8	
23	75 1/4	74 1/4	74 5/8-3/4	68 3/8	67 1/2	68-68 1/8	60 1/2	59 3/4	60 1/2	59 3/4	60-60 1/8	
24	75 1/8	74 5/8	74 7/8-75	68 3/4	68 1/8	68 5/8-3/4	60 3/4	60 1/8	60 3/4	60 1/8	60 5/8-3/4	
25	74 5/8	74 1/8	74 1/8-1/4	68 5/8	68 1/4	68 1/4	60 3/4	60 3/8	60 3/4	60 3/8	60 5/8	
Sunday												
27	74 1/2	73 3/8	74 1/4-1/2	68 1/8	67 1/2	68-68 1/8	60 1/2	59 3/4	60 1/2	59 3/4	60 3/8-1/2	
28	75 5/8	74 3/8	75 3/8-1/2	69 1/4	68 1/4	69	62	60 3/8	62	60 3/8	61 5/8	
29	75 3/4	74 7/8	75 3/4	69 1/4	68 1/2	69	62 3/8	61 1/2	62 3/8	61 1/2	62 1/4	
30	76	75 1/2	75 5/8-3/4	69 1/4	68 5/8	68 5/8-3/4	62 5/8	61 7/8	62 5/8	61 7/8	61 7/8	
31	76	75 1/2	75 7/8-76	69 3/8	68 3/4	69 1/4	62 7/8	61 7/8	62 7/8	61 7/8	62 3/4	

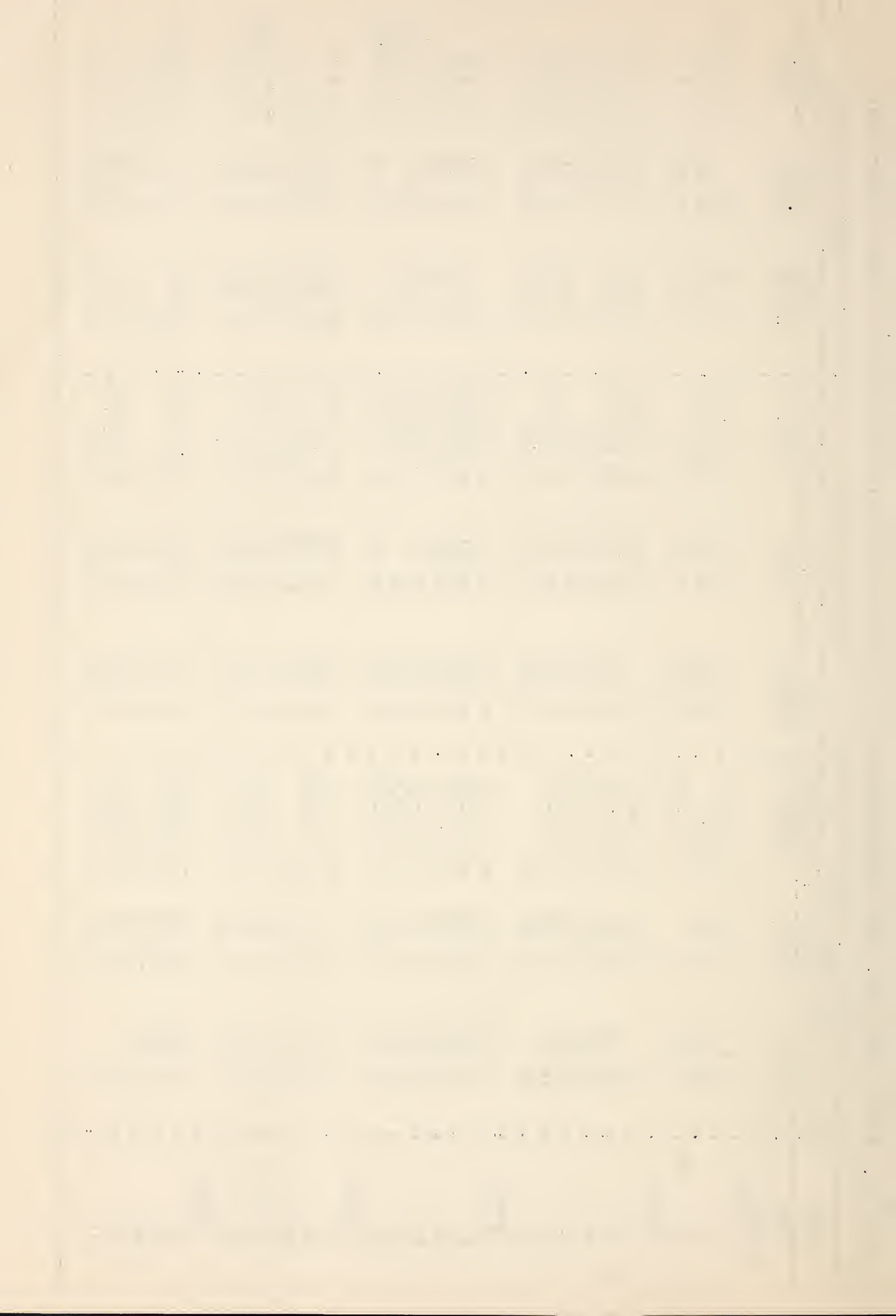


Table 18. FARLEY: Volume of trading and open contracts, all futures combined,
and daily closing prices of March future,
Chicago Board of Trade
January 1947

Date	: Volume of trading :	: Open contracts :	: 1947 March future
1947	1,000	1,000	
January	bushels	bushels	Cents
Holiday			
2	---	212	126 1/2 b
3	---	212	126 1/2 b
4	---	212	126 3/4 b
Sunday			
6	5	212	126 b
7	---	212	125 1/2 b
8	---	212	125 3/8 b
9	---	212	126 1/4 b
10	---	212	125 1/2 b
11	---	212	125 3/4 b
Sunday			
13	37	185	123 1/2
14	5	180	123 3/4 b
15	5	175	124 1/4 b
16	5	170	122 3/4
17	5	165	121 1/2 a
18	---	165	119 1/4 a
Sunday			
20	10	155	120 b
21	---	155	120 1/2 b
22	12	157	119 1/2 a
23	---	157	118 1/4 a
24	---	157	117 1/2 a
25	---	157	116 1/2 a
Sunday			
27	5	157	115 1/4 a
28	5	157	116 1/2 b
29	---	157	116 1/2 b
30	10	157	118 1/4 a
31	5	157	120
Total			
Jan. 1947	109		
Dec. 1946	292		
Jan. 1946	424		

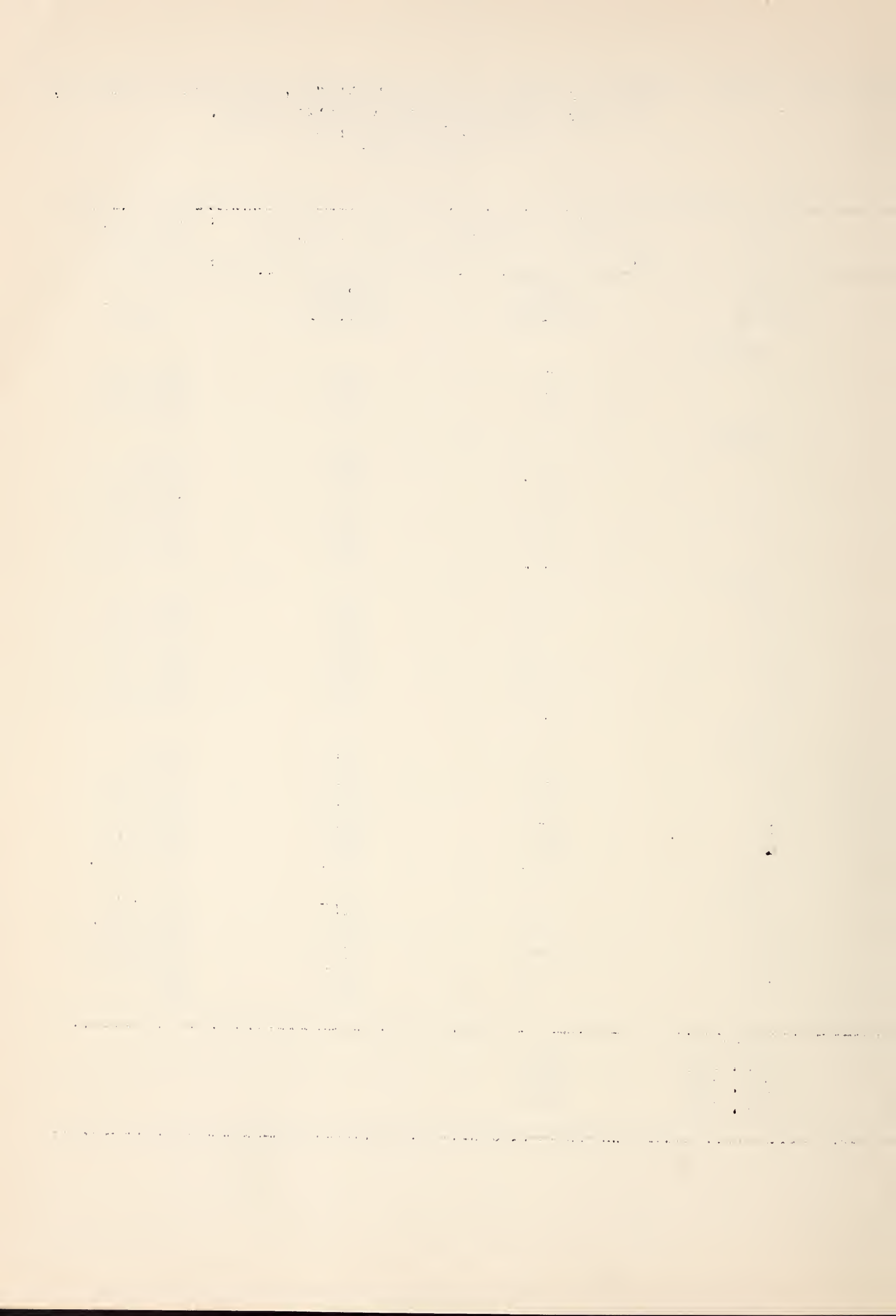


Table 19. ALL GRAINS: Volume of trading on all contract markets,
January 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of Tr.	104,614	158,371	184,990	---	109	---
Chicago Open Bd.	5,204	9,981	5,963	---	---	---
Minneapolis	6,989	---	12,402	---	---	---
Kansas City	21,525	3,565	---	---	---	40
Duluth	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---
Milwaukee	170	60	164	---	---	---
Seattle	---	---	---	---	---	---
Portland	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---
Total						
Jan. 1947	138,502	171,977	203,519	---	109	40
Dec. 1946	106,260	190,329	268,786	---	292	245
Jan. 1946	70,764	4,401	280,638	169,939	424	132

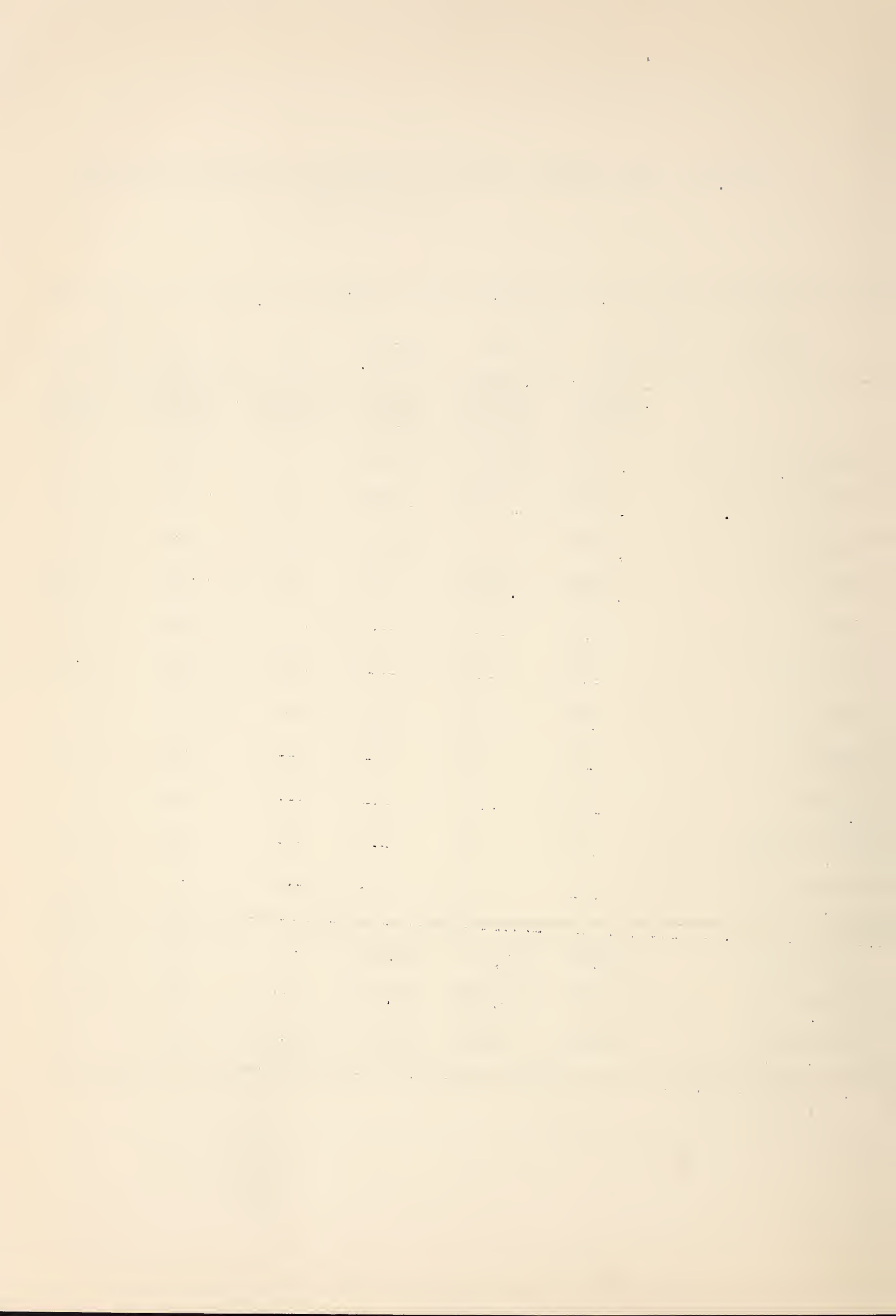


Table 20. ALL GRAINS: Open contracts on all contract markets,
close of last trading day,
January 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Bd. of Tr.	34,218	36,450	41,607	---	157	---
Chicago Open Bd.	396	532	771	---	---	---
Minneapolis	1,974	---	3,971	---	---	---
Kansas City	8,960	1,378	---	---	---	100
Duluth	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---
Milwaukee	24	13	124	---	---	---
Seattle	---	---	---	---	---	---
Portland	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---
Total						
Jan. 1947	45,572	38,373	46,473	---	157	100
Dec. 1946	35,796	49,596	48,687	---	212	85
Jan. 1946	47,153	15,860	50,769	14,793	753	265

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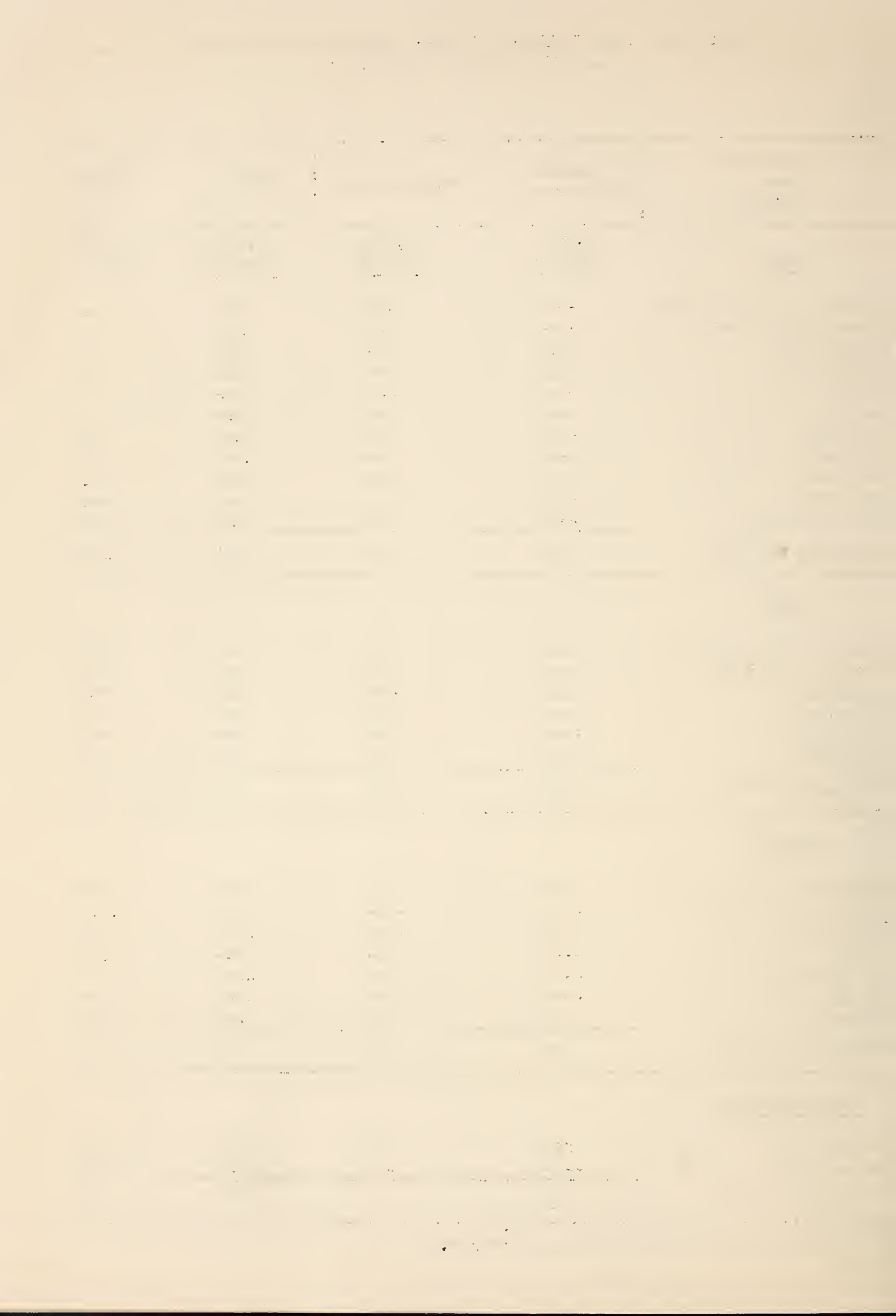
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Table 21. 1946 DECEMBER FUTURE: Deliveries of grain
on all contract markets 1/

Commodity and Market	Initial deliveries	Redeliveries	Total deliveries	Notices passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	---	---	---	---
Chicago Open Board	---	---	---	---
Kansas City	195	---	195	---
Minneapolis	136	---	136	---
Duluth	---	---	---	---
Seattle	---	---	---	---
Portland	---	---	---	---
Milwaukee	---	---	---	---
St. Louis	---	---	---	---
New York	---	---	---	---
San Francisco	---	---	---	---
Total All Markets	331	---	331	---
<u>OATS</u>				
Chicago Board of Trade	190	135	325	105
Chicago Open Board	---	---	---	---
Minneapolis	313	---	313	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
St. Louis	---	---	---	---
Total All Markets	503	135	638	105
<u>BARLEY</u>				
Chicago Board of Trade	95	20	115	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Duluth	---	---	---	---
San Francisco	---	---	---	---
Los Angeles	---	---	---	---
Milwaukee	---	---	---	---
Total All Markets	95	20	115	---
<u>GRAIN SORGHUMS</u>				
Kansas City	35	5	40	15
Los Angeles	---	---	---	---
Total All Markets	35	5	40	15

1/ There were no deliveries in corn or rye.



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Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

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Association
New Orleans Cotton Exchange

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